



NATIONAL POWER CORPORATION
Small Power Utilities Group
Mindanao Operations Department

August 16, 2022

DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE INC.

E.O Perez St. Brgy. Subangdaku
Mandaue City, Cebu
Tel. No.: 346-7955 / 346-0300
Email add: cebu@dynamicpower.ph / edwardngo@holmail.com

Attention: **Mr. EDUARDO G. NGO II**
Secretary

SUBJECT : **NOTICE OF AWARD**

Dear Sir :

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE INC.**, for having submitted the Lowest Calculated Responsive Bid for the **"SUPPLY AND DELIVERY OF MECHANICAL SPARE PARTS FOR 2X50KW WEICHAI GENSETS ENGINE TYPE: WP4D66E201, NO: 4P18J009844 & 4P18J009843 INTENDED FOR GIBUSONG DPP"** under PR No. **S3-GPP22-004** in the total contract amount of **Seven Hundred Eight-Seven Thousand Nine Hundred Eighty Pesos (Php 787,980.00)** only.

You are hereby required to secure and submit the Performance Security in any of the following forms within Ten (10) days from the date of receipt of the faxed copy of this Notice of Award.

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- c) Any combination of the foregoing proportionate to share of form with respect to the total amount of security.

Failure to provide the Performance Bond shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.